

MAKING STUDENT LIFE HAPPEN

Arc @ UNSW Limited Annual Report 2006/2007



UNSW Student Life

Our first challenge was to build brand awareness and credibility with the UNSW community.



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This financial report covers
Arc @ UNSW Limited
ABN 71 121 239 674
ACN 121 239 674

Its principal place
of business is
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Arc @ UNSW Limited

Highlights

- Arc @ UNSW opens its doors (Jan 2007)
- Arc O-Week 2007 (March 2007)
- The First Arc Blitz (March 2007)
- The First Arc Tharunka (March 2007)
- The Inaugural Student Relay for Life (April 2007)
- Relocation of the Arc Quad Store (April 2007)
- The Launch of International Cookbook (May 2007)
- National Volunteer Week (May 2007)
- Parties at the Arc Roundhouse
- The first Arc Board is elected (June 2007)
- The first Arc Zing Tycoon (June 2007)



Our Vision

*To be a leading
membership organisation
enabling a rewarding
and vibrant student life
experience at UNSW.*

Our Mission

The Arc serves its members and benefits the UNSW community by:

- Facilitating an environment for personal growth
- Providing valued services
- Representing student interests
- Creating rewarding opportunities and experiences

Our Values

- Act with integrity
- Work collaboratively as a team
- Promote diversity and community
- Support and value innovative ideas
- Use resources sustainably
- Communicate honestly
- Be responsive
- Seek excellence in all we do
- Commit to quality customer service

Our Balanced Scorecard Pillars

- Membership
- People and Culture
- Community
- Finance & Operations



Jodieann Dawe
Managing Director

Managing Director's Report

Welcome to the Arc!

The Inception of a New Student Organisation – The Arc

The post Voluntary Student Unionism (VSU) world in the higher education sector has provided many challenges to student organisations that have needed to be addressed immediately to ensure that services and support outside of the classroom still exist. At UNSW, the preparation for the introduction of VSU commenced when legislation was passed in December 2005. What ensued was a gruelling 12 month process of negotiations and mediation between the University and UNSW student organisations on both the Kensington and COFA campuses to determine a pre-eminent structure that could best facilitate the needs of a diverse student population. The result was the design and inception of a single student organisation - a concept that was a completely new form to UNSW - which was an incorporated company, limited by guarantee.

The 2nd of January, 2007 saw Arc @ UNSW Limited open its office doors for the very first time to serve its members and the UNSW community. This year has been a challenging but rewarding year for the Arc, its staff, volunteers and members. So much has been achieved in such a short time frame for what is, essentially, an organisation in start-up mode.

The first challenge was to build brand awareness and credibility with the UNSW community; both students and the university administration. An extensive marketing campaign to promote the Arc, its brand and the services that the organisation provided was commenced during O-Week 2007, with a fanfare launch of the Arc. The Arc Blockhouse and Arc Roundhouse have been rebranded, as have the retail stores, with the Arc logo and banner. There is an array of promotional material that has been produced and distributed and a new range of logo wear. The most crucial piece of marketing material that contained the Arc logo and message to students, was the 2007 Arc Diary. In addition to promoting the Arc's services and the support that is available to students, the Diary was provided to students upon membership sign-up.

A strategic decision was taken by the interim Arc Board that the Arc would offer free membership for the 2007 academic year. The reason underpinning this decision was that until the Arc really knew what its members wanted and valued from their student organisation

and determined the ways in which the Arc could provide the desired members' services and support, it was excessive to charge students for membership. Due to good fiscal planning by the legacy organisations and the support of UNSW, the Arc was provided with the financial capacity to offer membership with no cost to members with a try-before-you-buy approach. It has also enabled the Arc sufficient time to undertake a thorough market analysis of the campuses and to develop a membership value proposition. This will be principally conducted by the Delta Force Volunteer team, who will be out on campuses doing one-on-one surveying and also on-line surveying during July and August, 2007. By the end of 2007, there will be a greater understanding by the management and Board of the Arc of what member benefits are important to UNSW students, alumni and staff, and a road map of the best ways to try and provide what members want.

The Strategic Direction for the Arc

In any new organisation, such as the Arc, strong strategic direction is required and everyone, both internal and external to the organisation, needs to understand why the organisation exists, what its focus is and how it will operate both functionally and ethically. During its first six months of operation, the Arc has been actively determining its on-going strategic direction, to ensure that the organisation is geared to become a superior service provider to its members both in the short and long term and have a sustainable future. To this end, much consideration was placed on developing the Arc Vision, Mission and Values statements which will form the foundation of the way in which the Arc will operate and engage with students, UNSW and external parties.

In looking at the values of the Arc and the culture that was being built, the dedication and commitment of the staff and volunteers indicated that they wanted to be involved with an organisation that has strong and ethical values that they are proud to be a part of. It hasn't been just a matter of writing down a series of nice sounding statements, but in ensuring that the values are inherent in the way that the Arc staff and volunteers interact with others. One of the key ways of achieving this was during the recruitment of Arc staff. Staff were employed for not only their skills and professional acumen, but also for their passion and enthusiasm to work with students to provide exceptional services and a great student environment which promotes growth and self development.

On establishing the Arc vision, the Arc mission statement and strong value statement, a balanced scorecard approach was adopted to enable the framework to be put in place to enable the Arc Vision - of being a leading membership organisation which enables a rewarding and vibrant student life experience at UNSW - to be realised.

The balanced scorecard is a management tool which is ideal for not-for-profit organisations like the Arc because it takes into account more than just the money side of the organisation. The Arc balanced scorecard has more than just the finances to focus on and includes other elements which are just as crucial to the success of the Arc. The four elements for the Arc's Balanced Scorecard are:

- Membership
- People and Culture
- Community
- Finance and Operations

The balanced scorecard pillars, along with the Arc Vision, mission and values statements were rolled out to staff at an inaugural All Arc Briefing. In addition, small wallet cards containing the strategic direction, are currently being distributed to Arc staff, volunteers, students and UNSW staff to promote an understanding with all interested people of what the Arc does, what it stands for and how it undertakes its business.

Financial Health

During the mediation process, certain concessions were agreed to by all parties, to ensure that the new student organisation has the best chance of survival and success. In particular, a support agreement was negotiated with UNSW, to ensure that the Arc was enabled to provide what was considered core services to students. In return, the University would provide a range of support, both financial and in-kind, to the Arc during its initial start-up phase. This support is invaluable and most appreciated and enables the Arc to build towards a self sustainable future.

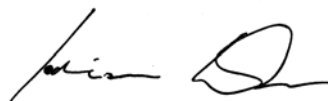
The mediation between the various legacy organisations also provided agreement to transfer remaining funds and assets to the Arc, as the legacy organisations were wound down. This has provided a solid financial base for the Arc.

However, as these funds are limited it is essential that the Arc is constantly looking for ways to increase efficiency gains and create more opportunities to raise commercial revenue.

Another outcome of the mediation process was the hand over to UNSW of the food services to manage. Although, this has been beneficial to the Arc in that food services often has a low return, it has meant that there are only two major streams of commercial revenue earnings at the Arc's disposal - Arc retail and Arc venues and events. This year has seen an initial assessment of the retail approach and a successful relocation of the Arc Quad store, as well as a gain in the commercial letting of the Roundhouse. This is an excellent start to the Arc's strategy to use its commercial resources efficiently.

The Future

For the Arc to achieve long term sustainability it needs to be able to provide the services and support to members that members want and value, as well as building and maintaining meaningful partnerships with UNSW and external parties. Significant effort is being put into determine how this can be achieved within the resources that the Arc has at its disposal. The next 18 months will be a growing and developing time with a great deal of activity to cement the successes of the first six months of operation. There are currently several challenging initiatives being scoped including the overhaul of the Arc's IT infrastructure, the design of the membership value proposition, and the plans for the refurbishment of the Arc Blockhouse and Arc Roundhouse. These initiatives will all form an integral part of the Arc's 5 year strategic plan, which will be completed in early 2008. Successful implementations of these enterprises will enable the Arc to be an exceptional student organisation that students, staff and alumni want to be part of and which offers terrific services and support to its members both now, and in the future.



Jodieann Dawe
Managing Director



Caitlin Hurley
Chair of the Board

Chair's Report

Over the past five years the university sector has faced many challenges. These challenges include a reduction in funding to universities as a whole, a revision of the HECS system and the introduction of Voluntary Student Unionism (VSU). UNSW has not been immune to any of these challenges. In 2005, with the understanding that VSU was inevitable, members of the UNSW community, from its various student organisations through to university management, began to discuss options and alternatives. These discussions progressed through a very thorough mediation process that aimed to develop a model in which student organisations could exist at UNSW in a VSU environment and ensure that UNSW students had a rich and rewarding student experience both inside and outside the classroom. The result of the mediation process was the formation of Arc @ UNSW, commonly referred to as the Arc, which was launched in early 2007.

The Arc came into existence and was built upon the following objectives:

- To promote the wellbeing of students, improve the quality of student life and enhance the student experience at UNSW;
- To promote the participation of students in the UNSW community and be the voice of the students;
- To provide a relevant and responsive range of educational, cultural and social facilities which advance the interest of students at UNSW;
- To be a forum for promoting the development of transferable skills and capabilities of students at UNSW;
- To encourage diversity amongst the UNSW student community and to build networks, experiences and create opportunities for students to have fun;
- To provide ancillary services and facilities, including commercial activities that serve the purpose of supporting and furthering the Arc's other objects.

These objectives are achieved through the federated model of services upon which the Arc is based and the Arc's presence on the combined UNSW Kensington and COFA campuses. Through this solid foundation, the Arc reflects and captures life outside of the classroom and exists so that our members' time at university is more than just a degree. The existence of the Arc ensures that its members have access to services and support facilities that enable them to enjoy a well-rounded, balanced tertiary education.

In its inaugural year, the Arc has accomplished many amazing achievements. This includes first and foremost the formation, building and launching of a brand new student organisation at UNSW. Other achievements include employing the Arc's first Managing Director, Ms Jodieann Dawe and building and fostering a unique



Arc culture. 2007 has also seen the induction of the Arc's first elected Board of Directors. The Arc Board is comprised of 13 directors – who are elected or appointed from within the student population, UNSW Alumni and UNSW staff. These directors collectively represent the diversity of the UNSW community and the Arc's membership base. The Board also unites the Arc's key stakeholders and highlights the important and dynamic relationships that exist between UNSW's students, staff and alumni.

In 2007, the Arc had a membership sign-up of over 18,000 members. This membership encompasses members from a wide range of the UNSW community including undergraduate students, postgraduate students and staff from all faculties and services at UNSW. Throughout the year, members have had access to the Arc's various volunteer programs, collectives, clubs and societies, advocacy and a broad range of other services.

Membership of the Arc was free for the students and staff of UNSW in 2007. This was the result of the Board's decision to spend the year developing a membership proposition that is valued by all Arc members and would be launched in 2008. This year has allowed the Arc to understand what it means to be a membership organisation and what it is that the students, staff and alumni of UNSW need from their student organisation.

In conclusion, I would like to thank all those involved in the mediation process and those who sat on the interim board. Without your dedication and vision we would not have a student organisation as promising as

the Arc, at UNSW. I would also like to take this opportunity to thank the current Board, the University, Arc staff and our members for their tireless effort and for their commitment to the organisation. Without their contribution, professionalism and dedication, the Arc wouldn't have the confident and promising future that it has.

Operating in the new financial environment of VSU will bring with it many hurdles and challenges that the Arc will face as a student membership organisation. While this is the case, I am confident that the Arc will succeed and continue to grow as we service our members and ultimately enable and celebrate student life at UNSW.



Caitlin Hurley
Chair of the Board



Board of Directors

Current Directors



Angela Barrett
Honorary Treasurer
BE(Chem) Hons, PhD
(submitted) and MBT Student,
University Council Member.



Hamish Collings-Begg
Convener of the Clubs and
Activities Management Committee
Commerce/Law student;
junior consulting actuary.



Simon Crawford-Ash
Director
Kensington
Actuarial Studies Student



Hayden Daley
Director
COFA
Fourth year Fine Arts
and Arts Student.



Jodieann Dawe
Managing Director
Education: MBA, Grad Dip Bus Man,
M.App.Sc, BSc(Hons). Professional
Affiliations: MAICD, MRACI,
Cchem. Previous experience as
Research Operations Manager,
Business Development Manager
and Scientific Marketing specialist
spanning industries of agriculture,
manufacturing and defence.



Catherine Ding
Director
Kensington
Law/Finance student, Marketing
Executive of Shanghainese
Students Society.



Roger Gibson
Director
UNSW Alumni Association
Mcom (Hons) UNSW, 10 years
experience in strategic and
commercial management.



Caitlin Hurley
Chair of the Board
History Student, FASS Board,
St Matthis Parish Council.



Sarah Long
Director
University Appointee
Member of transition board / NSO
from Aug 06, UNSW employee for
6 years, Member of Arc Audit and
Risk Management committees,
with 5+ yrs experience in risk
management and compliance roles.



Stephen Mok
Director
COFA
Current Digital Media student.
Previous experience as a
COFA Students' Association
Committee member. Current
COFA Faculty Board member.



Damian Stephenson
Director
UNSW Alumni Association
B. Sc (BIT) UNSW
Management Consultant at
Bain & Company. 8 years
experience in Financial Services
and Strategy; Vice President,
UNSW Alumni Association.

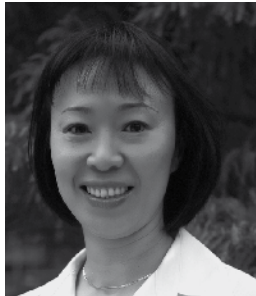


Andrew Wells
Director
University Appointee
UNSW University Librarian
since 2001. BSC (Qld),
MA (Macq), AALIA.



Jesse Young
President of the
Representative Council
2006 Student Guild Secretary
/ Treasurer, Science Student, 3
years experience as a lobbyist
within the student movement.

Outgoing Directors



Betty Chow

Interim Board Director
Kensington

Over 15 years experience in the area of services for international students. Executive of Shanghainese Students Society.



Michael Pratt

Interim Board Director
Kensington

Science (Chemistry) and Arts (Politics and International Relations) student, Commerce/Law student; junior consulting actuary. Undergraduate Student Rep on Academic Board.



Greg Moore

Interim Board Director

Studied Law at UNSW. 2006-2007 Interim director of Arc @ UNSW Limited and Chair of Audit Committee and Noms and Rems Committee. 2003-2007, Director of UNSW Union and Life member Representative. 2003-2004, 2005-2007, Honorary Treasurer UNSW Union Board.



Xavia O'Halloran

Interim Board Director
Representative Council President

Social Science/Politics Student



Katherin Bartlett

Interim Chair of the Board

Bachelor of Arts (Politics & Economics, Hons) Student.



Tony Cinque

Interim Board Director

Has worked in commerce and industry for 30 years and has held roles such as CEO, General Manager and Company Secretary at various commercial and not-for-profit SME's. Holds a Bachelor of Business from Nepean CAE with a major in Accounting and Administration Law, and is an FCPA, MAICD and JP. Was a Director and CEO of the UNSW Union (trading as UNSW Source) from April 2002 through to March 2007.

Services to members and the unsw community



Arc Student Development

A dynamic and vibrant student life is at the heart of all the programs, events and activities organised by the Arc. The Arc's Student Development team is instrumental in making many of the programs and activities a rewarding experience for the participants and the whole UNSW community. The Arc's Student Development department is responsible for:

- **Volunteer Programs and Activities**
- **Internal and external skills courses**
- **Clubs and Societies**

With the advent of the Arc and the formation of the new department, it has been a growing and experiential year for the Arc's Student Development team with many challenges and even more successes in providing a wide range of valued services and support to our members and the broader community.

One highlight for the Arc Student Development team this year was the launch of the Postgraduate Lounge at COFA. This facility, which was many years in the making, gives postgraduate students 24 hour access to computers and a space to study and meet with fellow postgraduate students. A Postgraduate soiree is held monthly at COFA to provide an opportunity for postgraduate students to network, share information, promote exhibitions and for professional development opportunities. Following the success at COFA, a fully upgraded postgraduate lounge area is planned for the Kensington Campus, ready for 2008.

Volunteer Programs and Activities

The principles of volunteering and community involvement are core to the Arc's organisational values. Volunteering can provide a wonderful opportunity for both professional and personal development for students. This year, the Arc provided numerous student volunteering opportunities through the programs including:

The O-Week Yellow-Shirt program is the largest and most successful Arc volunteer program. In 2007, nearly 400 applications were received for 162 volunteer positions in this flagship program, demonstrating its popularity and perceived value with students. The Yellow-Shirt program is run by student volunteers, with support from management, to provide orientation tours and a week full of fun events during O-Week, which are geared towards orienting students new to UNSW.

Volunteers received extensive training in the areas of leadership, team work, communication, problem-solving and event management. These volunteers welcomed new and returning students on campus during O-Week and significantly helped to promote the Arc during its first month of operations.

CONTACT is a free service for students and the wider UNSW community. The service provides a place to obtain information on nearly everything related to life at UNSW and beyond. The service is staffed by over 80 student volunteers who each give an hour of their week to answer queries from students.

Shack School Tutoring Program

provides free-educational assistance to local area high school students from under-resourced academic backgrounds. This project is a joint initiative with The Shack Youth Services.

Mosaic Fusion Forum promotes awareness of Australia's cultural diversity. This program develops youth leadership skills for volunteers while unlocking the potential of high school students through facilitated discussion forums in high schools. This project is delivered in collaboration with NSW Department of Education and Training (DET) Sydney Region.

Outback Assist enables cross-cultural exchanges between UNSW students and a remote Aboriginal community. Students develop skills in fundraising and event planning, as well as receiving cultural training in preparation for their visit to the community.

Learn The Lingo is a support network for international students where participants make new friends and learn about another culture while having fun. International students also get the chance to improve their conversational English in an informal atmosphere. Volunteers facilitate meetings in cafes around campus and also host activities and tours that will introduce the participants to the Australian life and culture.

Student volunteers at COFA produced and managed The College Voice - a biannual online arts magazine which publishes articles, reviews, critical essays and interviews, on all arts-related topics, by students and staff at the College of Fine Arts, UNSW. It was originally founded by Janis Lander, Contributing Editor and PhD candidate, School of Art Education, COFA. The publication encourages communication between members of the inter-disciplinary COFA community, allowing students from various fields of study to learn more about each other's disciplines and processes.

International Cookbook is an opportunity for students to enter their favourite recipe, with a personal story about themselves, the dish or their culture. Selected recipes are published in the annual International Cookbook publication.

The Inaugural Cancer Council Youth Relay for Life was held at UNSW on the Village Green in April where over 350 members of the university community participated to raise funds for The Cancer Council NSW. The organising committee was staffed by student volunteers who, with the support of UNSW and The Cancer Council NSW, made the event a terrific success. It is envisaged that this event will be continued in the coming years.



Hannah Baral
Arc Clubs and Student
Development Manager

Arc Student Development Continued

Skills Courses

Development of competencies outside the academic forum is of great importance; whether it be to get up-skilled for a part-time job or to relax while learning new arts and crafts techniques. Arc courses also provide the opportunity for students to meet others, while having fun and learning.

The Arc has offered work skills courses in areas such as Responsible Conduct of Gambling (RCG), Responsible Service of Alcohol (RSA), Bar Skills Certificate, First Aid, Barista and Barista Coffee Art throughout the year. Enrolments have been high and the feedback has been extremely positive from course students. During 2008, the Arc's Student Development team is growing the number of courses as well as the variety to offer greater diversity for Arc members to learn new skills.

The Arc held 'Handy Hints' workshops at COFA campus, which gave students access to industry professionals and practical tips on how to be successful in their chosen future career. The feedback from participants was very positive and this initiative will be continued in 2008.

The Arc Pottery Studio ran workshops throughout the year. This is staffed by four Resident Potters who voluntarily give their time to maintain the studio and hold workshops for students. Short introductory courses are run weekly to help new users build confidence in using the studio.

The Sketch Club is a free life drawing session held every Tuesday at COFA during Weeks 3 - 9. Weekly attendance varied from 5 - 20 students, who attend to practice their drawing, to learn skills not available to them in their courses, or to fill in time before their next lecture. COFA students were offered an opportunity to gain experience as life models - this has led to work opportunities for those involved.

The Arc also partnered with Eastern Suburbs Community College to offer: Hip Hop Funk Dance, Salsa and Tango, Pilates, Yoga, Music Appreciation, Singing, Black and White Darkroom Photography, Pottery, Guitar, English conversation, Website Marketing/E-Commerce/Promotion, Drama Fundamentals, Hula Hoop, Rocket Science and Einstein explained classes.

Arc Clubs and Societies

Clubs and societies have played a significant part in creating a vibrant social environment on campus. They offer the opportunity for students and other members of the UNSW community to engage with people of similar interests and have a lot of fun. Through the allocation of grants and access to resources, many of the clubs have had the opportunity to run events, produce revues and participate in Arc-related activities such as O-Week, Foundation Day, Artsweek and Mooncake Yum Cha Festival. Clubs and societies are an integral part of UNSW life on both the Kensington and COFA campuses as well as providing networking and communities off campus.

Hannah Baral

Arc Clubs and Student Development Manager



Arc Clubs & Activities Management Committee

This year has been a tremendous success for a newly synthesised, vibrant and vivacious area of campus life: Arc Student Development; and in particular, the establishment and development of the committee which oversees the Arc's Clubs and Activities operations – the Clubs and Activities Management Committee.

In December 2006, the interim Arc Board moved to confirm the inaugural composition of the committee, through an effort to closely simulate the committee's composition which would support the operations of the Arc Student Development department. The committee consists of: three clubs representatives (Simon Bruck, Kate Tanswell, and Albertus Whitney); two student development representatives (Hamish Collings-Begg and Caitlin Hurley); and one COFA representative (Hayden Daley). In addition, Chair of the Arc Board, President of the Arc Representative Council and Managing Director were ex-officio committee members. The inaugural Convenor of the Clubs and Activities Management Committee was Hamish Collings-Begg.

The committee began meeting in January 2007 to ensure that all facets of the Arc Student Development department were functional before students started the academic year. The CAMC had an extensive operational focus until March, when the Arc Student Development team commenced employment with the Arc. The success of Arc Clubs at O-Week evidenced the success of the committee's structure and dedication. Stalls that ran throughout O-week for Arc-affiliated clubs, and other Arc Departments stalls, were well attended by both new and returning students. It also provided an opportunity to showcase the Arc's student development programs, courses and resources and Arc-affiliated clubs.

During 2007, the committee has refined its meeting processes and reporting to allow for regular and efficient consideration of applications for club and societies affiliation, grants and feedback. In order to achieve this, the committee set up a Clubs Working Group, which had the responsibility of undertaking a comprehensive review of the legacy Clubs Policy as well as a systematic analysis of the requirements of the committee. A services stocktake, review of other universities' models and collection of feedback from key stakeholders on campus, in particular our Arc-affiliated clubs, was undertaken. The committee has established a process to receive information and evaluated it, to create a regular agenda with standardised practices for consideration of each agenda item, thus ensuring equity and timely approvals to allow clubs to plan for their events.

One of the major successes of the committee, in conjunction with UNSW, was the development of an exciting new initiative - Campus Community Grants. This is a new grants scheme which provides Arc-affiliated clubs holding events at UNSW venues, the ability to apply for a subsidy on their venue hire. A set of guidelines was developed to establish a fair and equitable system for the grant, which allowed all Arc-affiliated clubs to apply. The Arc is grateful to UNSW for their support in supplying access to these grants.

A challenge for the CAMC was how best to provide services and support to COFA students and collectives. The committee also undertook a comprehensive evaluation of the Arc's Student Development operations at COFA campus through a working group structure. The working group undertook significant research and investigation into the previous and current services offered to COFA students and then considered future initiatives to ensure that the Arc is geared to offer tailored and flexible student services. 2008 will see the expansion of support offered to students at this campus and the eligibility for grants for COFA collective activities and events.

Overall, it has been a challenging but rewarding first year of operation for the Arc Clubs and Activities Management committee. This year has been successful in creating and further developing a sound and efficient committee for monitoring and evaluating the clubs and activities operations of the Arc, which provides a solid foundation for providing meaningful services to future members of the Arc.

Hamish Collings-Begg
Arc Clubs and Activities
Management Committee Convenor



Hamish Collings-Begg
Convenor of the Clubs and Activities
Management Committee





On the 2nd of May, 2007 the Arc Education/Welfare Department combined strengths with the Arc Environment Collective to campaign for quality and accessible higher education, students' rights at work and action on climate change at the 'Demand a Better Future' National Day of Action.

Arc Student Representation

President

The start of 2007 saw the beginning of a new era in student representation at the University of New South Wales as a result of the introduction of voluntary student unionism legislation and the establishment of Arc @ UNSW. Both of these eventualities have presented unique challenges and opportunities which UNSW's elected student representatives have continued to adapt to and take advantage of. The integration of representation and service provision has given representatives access to new resources which have improved their ability to achieve their objectives and promote their activities.

The key focus of the Arc Representative Council for 2007 has been the upcoming federal election. The motivation behind this focus has been the consistent neglect of students and the entire higher-education sector by the Commonwealth Government. Through continued lobbying in conjunction with the National Union of Students, the Arc Representative Council has won a number of policy victories from both of the major parties. These include a commitment from the current Liberal Government to undertake a reform of student income support, and commitments from the Labor party to establish a peak youth organisation and to scrap domestic undergraduate full fee places. The Arc Representative Council will continue to campaign and put pressure on all political parties to ensure the best possible outcome for students from the upcoming election.

The other major concern to UNSW students is the reduction in the semester length to 12 weeks and the introduction of Saturday morning exams. The change in the academic calendar, which is commencing in 2008, has caused a great deal of consternation to students because of the unknown consequences to students' studies. The Arc Representative Council campaigned strongly against the reduction in semester length but once the decision was made by UNSW, the Arc Representative Council has continued to ensure that students' interests are suitably represented and considered. In addition, a commitment from the University has been secured, UNSW would provide official letters for students that would require time off from casual work in order to undertake scheduled Saturday examinations. Although there are serious concerns regarding these changes, the members of the Arc Representative Council will continue working to ensure that UNSW students are not disadvantaged.

Jesse Young

President
Arc Representative Council

Education / Welfare

This year, the Arc Education/Welfare department joined forces with other student representative bodies across Australia to be involved in the National Union of Students 'Demand a Better Future' campaign which was designed (and succeeded) to put education back on the federal agenda. The collective's activities culminated in two key dates. On the 2nd of May, 2007 the Arc Education/Welfare department combined strengths with the Arc Environment Collective to campaign for quality and accessible higher education, student's rights at work and action on climate change at the 'Demand a Better Future' National Day of Action.

The Arc Education/Welfare department and the office bearers have undertaken a strong and concerted campaign to urge the Federal Government to increase funding to universities, replace domestic full fee places with HECS places, increase student Centrelink benefits to ensure that students are above the poverty line, that the Centrelink age of independence be lowered to 18 and that the WorkChoices legislation be thrown out.

The efforts and contributions made by the Arc Education/Welfare department, and other student representative organisations, to the national student movement were rewarded when the Federal Government announced that education was the centerpiece of the 2007 Federal Budget.

Included in the 2007 Budget however, was the removal of the cap on the number of domestic full fee places. On the 13th of June, the Arc Education/Welfare department traveled to Canberra with other Sydney metropolitan university student organisations to lobby directly to members of parliament to demonstrate the strong opposition from students to domestic full fee paying allocations at Australian universities. The contingent of student representatives was greeted by members of the Australian Labor Party, the Democrats and the Greens who were supportive of the case against domestic full fee paying places.

With so many important and topical issues occurring in the national arena being addressed and represented on behalf of UNSW students, it was crucial that members of the Arc Education/Welfare department were able to send a strong delegation to the National Union of Students National Education Conference in June. The input of the Arc Education/Welfare department members was indispensable in formulating student demands from the National Union of Students to the Federal Government, and in ensuring that the interests of UNSW students were well represented. The result was a campaign for no domestic full fees, no HECS fee increases, no student poverty and no Voluntary Student Unionism. The campaign continues throughout 2007.

Phuong Au

Arc Education / Welfare Officer



Jesse Young
President of the
Arc Representative Council

Arc Student Representation Continued

Women

UNSWomen's Collective is a support network, autonomous space and lobby group for women at UNSW. Its mandate is to empower women by providing the space and time for their issues.

One of this year's major activities has been the renovation of the Women's Room. This has included creating artworks for display, purchasing new linen and a couch cover, providing new bean bags, installing a working computer, adding a coffee table, and adding refreshment facilities such as tea, coffee and a toaster. The collective has taken advantage of student media to publicise the facilities and events. Combined with the renovations, this publicity has led to an enormous increase in visits and positive traffic in the Women's Room and high levels of participation in the collective: at events and on the e-list. One of the highlights in 2007 for promoting women's issues was the creation and publication of a special women's edition of *Tharunka*. This had a terrific impact and has served to engage the entire student body in awareness about gender, identity and women's experience. It increased the profile of the resources of the UNSWWomen's Collective and led to an increase in activity in the area.

The UNSWWomen's Collective has been consistently convened during 2007. This space provided the opportunity for women students to come and exchange their experiences, learn new skills and also reflect on their problems as gendered subjects. Meetings were accompanied by a fortnightly Women's Reading Group. The collective also operates an e-list to keep women students informed about community events. This is a fantastic and highly successful avenue to empower and enrich the student experience. There are currently several hundred women on the e-list who exchange ideas and support.

Notable events aimed at increasing a sense of community support at UNSW have included a Women's Car Maintenance Workshop and a Women's Day Out. The UNSWWomen's Collective has been instrumental in upholding the Arc's values by helping students feel less like a customer or statistic and more like human beings on campus. UNSWWomen's Collective has been very active hosting stalls at various Arc functions and is able to demonstrate that our organisation is also here to support students on an interpersonal level.

Ania Lucewicz
Arc Women's Officer

Environment

For the Arc Environment Collective, O-Week 2007 was a fantastic opportunity to not only gain new members, but to raise awareness of the Arc Environment Collective's current campaigns and environmental issues. This was achieved through sign-up sheets to the email list, leaflets and informative fact sheets about various environment issues. Awareness was also raised about the services the Arc Environment Collective provides by selling 'enviro pads', giving away free used stationery and running tours of the Stationery Re-use Centre. This provided students with practical ways to study cheaply and help the environment. In addition, having members run the stall all week built up communication skills by discussing their environmental issues and passions.

Weekly meetings were held to allow collective members to generate ideas for current campaigns such as the 'Clean Energy' campaign and to learn, discuss and organise for environmental issues. As a result, Clean Energy Week ran successfully to promote real solutions to climate change. Various forms of outreach were provided, such as a wind farm exhibition, workshops, film screenings, forums with academic guest speakers and the smoothie-making bike machine. This gave students the opportunity to engage in something practical on the issues raised.

Being responsible for the Stationery Re-use Centre and with plans for it to be demolished, the environment officers presented a proposal to the UNSW Chief Operating Officer for a new space on campus ensuring the continuation and improvement of this service to students and staff. As a result, new space will be found and paid for by the University that will cater to the needs of students and staff that the Environment Collective identified.

With the formation of the Bike Love Bike Club this year, the Arc Environment Collective provided a bike workshop space for students and staff after negotiations. Many students ride bikes that require maintenance to university and therefore a significant need by the UNSW community has been successfully addressed.

A highlight of the year was the successful fundraising through various activities, to fund 16 UNSW students to travel to Perth for the annual national environmental conference called 'Students of Sustainability'. This gave members of the Arc Environment Collective the opportunity to participate and share ideas with other student representatives.

Angela Rozali & Scarlet Wilcock
Arc Environment Convenors

Queer

The Arc Queer Department provides a friendly, supportive and accessible environment for gay, lesbian, bisexual, transgender, intersex and other queer-identified students on campus. Weekly social groups are held for queer and queer-friendly students in the Queer Space to get together.

During 2007, weekly political forums were successfully conducted on topics including workplace discrimination and queer youth from culturally diverse backgrounds. These forums enabled students to engage with topics that were of importance to them and listen to the experiences of others. Throughout the session, social events were also held to allow students to interact in a casual setting.

In order to raise awareness of these activities, the Arc Queer Department hosted a stall during O-Week, continually advertised in Blitz magazine, operated a mailing list, put up posters around UNSW campuses and facilitated an updated web site (www.queer.unsw.edu.au). Strong links with the UNSW Women's Officer and UNSW Women's Collective have been developed. Several students are planning to attend the upcoming NOWSA conference for female students.

The Arc Queer Department organised for undergraduate and postgraduate UNSW students to attend 'Queer Collaborations', a yearly conference which enables queer students to forge links with other universities. The 2007 conference focused on the impact of Voluntary Student Unionism (VSU) on Queer Collectives and recent attempts at legal reforms.

The Queer Department has been energetically arranging social activities and workshops for Queer Week, which is scheduled for late 2007. Students and professionals from Sydney Sexual Health Centre, ACON, Twenty10 and UNSW's Uniting Church chaplaincy service have been confirmed to run the workshops. In addition, the Arc Queer Department will create a queer edition of Tharunka, which will increase awareness of the Collective, promote student expression on queer issues, and further encourage diversity and the acceptance of difference on campus.

Damon Wiechnik & Chantel Cotterell
Arc Queer Convenors

International

International students are integral members of a dynamic and rewarding UNSW community, comprising of approximately twenty percent of UNSW's student population. It is essential that there is strong representation through the International Students' Office to ensure that issues relating to international students are successfully addressed.

This year has seen a more productive and enhanced interaction between the International Collective and ISS (International Student Services). This has resulted in significant improvements in the provision of support services for international students. The collective has also been involved in cultural night market events aimed at promoting the cultural diversities which exist at UNSW. The Arc International Students Collective has also ensured that international students are kept up to date with the University and government policies which may impact on their welfare.

The department has also supported international student representation at a state and national level through the National Union of Students' National Liaison Committee (NLC). At a state level, together with the Cross-Campus Concessions Coalition, there has been active lobbying to the state government to allow international students access to public transport concessions in NSW and across Australia. We have also been encouraging government at all levels to implement new policies that are in international students' interests.

The recent and continuing changes in the international students' community and the legislation which affects them, have lead to an ever-increasing importance for strong representation for international students and we look forward to continued working with the UNSW community and government to improve conditions for international students.

Andrew Winata
Arc International Students' Officer



2007 has seen outstanding attendance and participation at student-focussed events.



Arc Venue and Events

With the inception of the Arc, the major focus of the Arc's Venue and Events team has been to engage students on multiple levels and cement the Arc Roundhouse's positioning as the social and community hub of UNSW, and Kudos Gallery as an outstanding exhibitor of student artworks.

Parties and Events

2007 has seen outstanding attendance and participation at student-focussed events. The Start-of-Session Casino Royale party and End-of-Session Winter Chillout party were highlights of Session 1, with over 2000 patrons attending both. Toga and Heaven and Hell themed parties also attracted over 1500 people. Other activities throughout session have also proved to be very popular with students, with notable successes including a performance from comedy duo Merrick & Rosso, a Viking Party and Club Bar jazz night.

In collaboration with other Arc departments, the Arc Roundhouse has played host to a number of important events throughout session including O-Week and the International Cookbook launch. O-Week events held at the Arc Roundhouse serve as an intensive preview into the events that are hosted throughout the year at the Arc Roundhouse. The success of this year's O-Week laid a positive foundation for building the precinct as an entertainment hub and subsequently high levels of participation have resulted.

Arc Kudos Gallery

The Arc Kudos Gallery, located in Paddington, was established in 1998 to provide COFA students with an accessible gallery space off-campus to develop an exhibition profile whilst still at university. 2007 has seen continued success at the gallery with continual bookings from late January onwards. A total of 15 high-quality and interesting exhibitions have attracted over 2580 people.

All students from first year to PhD level are encouraged to submit proposals for solo, group or curated exhibitions. An open policy at Kudos Gallery has allowed for an exciting assortment of cutting-edge experimental art exploring emerging concepts, technologies and cross-mediums, as well as a celebration of traditional art practices and themes. The Arc Kudos Gallery exhibition program is determined by the Arc Kudos Gallery Management Committee, which is comprised of student representatives from each school at COFA, and under the supervision of the Kudos Coordinator, ensures that the exhibitions remain relevant to COFA and UNSW students.

The Arc Roundhouse Venue Commercial Revenue

A focus of the Arc Venue and Events team during 2007 was to capture the potential revenue in cultural markets and within the University markets. This has proved successful, generating a significant

increase in function bookings and diversification of the commercial revenue as well as raising the Arc's profile in the greater community.

During 2007, the Arc Roundhouse had a strong presence on the touring circuit for both Australian and international bands with sold out performances by well-known acts including Underoath, Brand New and Trivium. Weekly advertising in local street press served to heighten awareness and raise the profile of the Arc Roundhouse as a premier venue in Sydney for music. To complement and exploit this awareness, the Roundhouse entered the world of the internet with the launch of Myspace and Facebook sites which are being used as promotional tools and networking sites for patrons of the venue. Given the success of this communication channel, further plans to increase the Arc's marketing investment in these areas will be developed in 2008.



Shelley Valentine
Venue and Events Manager

The Arc UniBar

The Arc UniBar is the social hub for both students and UNSW staff. The Beergarden has proved a popular gathering place for many students to study, hang out or enjoy the sun. The Arc UniBar has offered a wide variety of free activities which have received increasing attendance throughout the year and now include daily lunchtime and evening activities such as Poker, Trivia, Bingo, Pool Comp and Connect 4 competitions, as well as local bands and DJs providing relaxing entertainment.

The Arc UniBar has achieved consistently high results surpassing expectations during this year. This has been coupled with a strong affiliation with ACUMA buying, which has been instrumental in insulating the student bar prices from any external inflation or supplier price increases whilst still enabling the bar to maintain its gross profit and variety of offerings. The absence of a main sponsor has also enabled the Arc Venue and Events team to review and refine a product list which is more tailored to the UNSW community, resulting in increased selection to patrons.

Communal Spaces

One of the member benefits that the Arc offers is free room hire to Arc Clubs and Societies to enable them a space to hold meetings or events. During 2007, over 1800 hours of room hire was provided free-of-charge for Arc Clubs and Societies.

The Arc Roundhouse also provides a communal space for students to gather in, study and socialise. The Arc has recognised the importance of student spaces and will be developing these spaces further to provide functional and comfortable gathering areas with lounges, tables and microwaves.

Arc Student Support Services provides advocacy, advice and legal representation free to our members



Arc Student Support

The Arc @ UNSW Student Support Department has been established to provide free, on campus advocacy and legal assistance for students at UNSW.

The Arc @ UNSW Student Support Department has been established to provide free, on campus advocacy and legal assistance for students at UNSW. The team comprises the Student Support Manager, Student Support Officer – Kensington, Student Support Officer – COFA and an Arc Solicitor. The aim of the department is to minimise the potential negative impacts that administrative and legal processes often have on the academic and private lives of students.

Legal Service

The inaugural year of the Arc @ UNSW Student Support - Legal Service has had seen an extraordinary amount of students access the service. While traffic and state transport fines remain regular issues this year has also seen a number of criminal and several high level civil cases. To date, the legal service has not needed to refer cases for further advice, a sign of the quality of the staff members.

Student Support Service

The number of student concerns which have been addressed by the Student Support service has demonstrated the overwhelming need for the service on campus. Over 300 cases have been successfully dealt with in the first 6 months of operations. The service is proactively tracking repeat issues in order to supply the University with briefing papers outlining areas, policies and issues of concern.

Partnership Building

The Arc @ UNSW SSD quickly recognised that providing students with support requires facilitating the development of a holistic support network on the UNSW campuses and with the greater community. One of the most important aspects of this has been to effectively connect students with the appropriate outside organisations. Since its inception, the Arc @ UNSW SSD has worked at creating UNSW and community partnerships. Establishing lasting and successful partnerships with UNSW Counselling, the UNSW Housing Office and International Student Services have been a prime focus for the year as a close-working relationship with all of the UNSW Student Services is key to the Arc being able to successfully support and achieve outstanding results for our members.



Chris Robb
Student Support Manager





The Quad Store was relocated to a new and fresh site, with more product lines that members value.

Arc Retail

Arc Retail

The Arc Retail department manages all the Arc convenience stores on both UNSW campuses, as well as the Graduation and Gift store, which hires and sells graduation attire and UNSW logo wear. There are currently seven stores operating under the Arc banner, with each selling an extensive range of products including convenience items, stationery, confectionery, drinks and bus tickets, all of which have a broad appeal to students and the UNSW community.

With the advent of VSU and the transfer of food and beverage campus services from the student organisation to the University, Arc Retail has taken on a more commercial role as a significant revenue generator for the Arc. The profits generated from the Arc stores are an integral stream of income to ensure that the Arc is able to continue to provide valued member services and support structure in an ongoing and sustainable manner. This year has seen a concerted approach to improving operations and efficiency, and looking for other synergistic opportunities, to ensure that the financial returns are maximised to directly benefit member services.

Arc Quad Store relocates

During the mid-semester break in Session 1, 2007 the Arc Quad store was relocated across the pathway to Level 1 of the Quadrangle Food Court, located mid-campus at UNSW, Kensington Campus. The design and fit-out of the store was completed over a three week period during semester break to minimise the inconvenience to customers and the impact on store trade.

The original site of the Arc Quad store needed a complete overhaul and was in a less-than appealing location for the new organisation. Following discussions with UNSW, a more advantageous site was agreed to. The new site is a shared tenancy with a café, and although the allocated space for the Arc Quad store is slightly reduced in comparison to the original store location, the increased volume of foot traffic and rent savings will prove beneficial in gaining more bang from the Arc buck.

COFA Art Store

In January 2007, the Arc took up the responsibility for the management of the COFA Art Store. A major review of operational approach and stock holdings has been undertaken, as well as a renaming of the store to Arc Art store. This review identified several areas for improving the stock offerings to the COFA community and expanding the range of convenience items available, as well as an increase in returns through efficiency gains from the store. 2008 will see further enhancements to the store including the installation of a much needed ATM outside the store.

Employment of UNSW Students

In line with the overall organisational values of developing and supporting students, the Arc Retail department is the largest non-University employer of students on campus, with 85% of all casuals employed being students. Arc Retail has introduced a best practice approach to student employment, ensuring that full time students are not rostered on for more than 20 hours per week so that their studies are not impacted by work commitments. All efforts are made to design work schedules to be flexible and accommodating of study obligations.

New Product Lines introduced

This year has also seen a major review on the range of products and the price at which they are offered to ensure that the Arc stores are providing the best possible service to its members and other people within the UNSW community. New product lines introduced which were identified as valued by members and others included:

- 1gb USB
- 2gb USB
- New Asian teas
- New UNSW Logo wear
- Arc Logo Wear – Hoodie, T-shirt, Water Bottle
- Streets Ice Cream
- Budget line stationery products

2008 will see the introduction of more new products and a restructure of the pricing of many items, to provide members and others in the UNSW community with a one-stop-shop for convenience items.

Entertainment Books a Success

To assist in raising money for the Student Development program – Outback Assist – the Arc stores undertook selling The Entertainment Book™, which proved a terrific success in terms of providing the opportunity to purchase this savings book on campus and also raise money for a worthwhile program. It is the intention to continue this new initiative to help raise money for Arc volunteer programs in the coming year.



Jani Knapp
Retail Manager

Many successful on-campus promotions have increased the profile of services that enhance student life on campus.



Arc Marketing

2007 has been a very busy and exciting year for the Arc's Marketing Team. In addition to the launch of the Arc brand, producing an array of high quality and well received publications and undertaking marketing research of UNSW target segments, the Arc's Marketing Team has collaborated with each of the Arc's individual business units and developed and executed a series of marketing campaigns for initiatives such as O-Week activities and entertainment, Roundhouse activities and parties (Casino Royale, Arabian Nights, Heaven & Hell, Winter Chillout), the International Cookbook and Outback Assist.

The Birth of a Brand

One of the key elements in communicating the new student organisation to the students and wider UNSW community was a strong branding and communications strategy. The Arc Marketing Team, with the interim Arc Board and branding agency, Principals, worked together to develop a fresh new name and visual identity that would encapsulate the essence of the new student organisation. The challenge was to create a brand model that was a dynamic and "in touch" one that UNSW students would embrace as their own and have a strong identity with. It was essential that the language of the new brand be fresh and unexpected, communicating short sharp messages: Visually the brand was to be arresting, vivid, eclectic and engagingly simple. Out of that process the brand Arc @ UNSW, or the Arc, was born.

To support the Arc brand, a suite of corporate collateral was designed and produced including vinyl and stand alone banners, Arc balloons, Arc pens, Arc stress balls, Arc lanyards, Arc key rings and Arc coasters. Internal and external signage was installed at both the Kensington and COFA campuses to create a unified corporate identity across all Arc buildings and retail outlets. When the Arc Quad Store was relocated, a complete suite of new internal and external signage was designed. During 2008, as the Arc continues to refurbish and upgrade the Arc buildings and communal spaces, branding and signage will be designed to strongly promote the Arc and its services.

O-Week

The Arc was officially launched to students at O-Week 2007 with the new organisation and its services promoted via a series of visually coordinated stalls, grouped together at the first set of steps on the main walkway. The stalls were used to promote the Arc and featured student representation, collectives, clubs, Arc Roundhouse events and activities, Blitz, Tharunka, student development initiatives and Arc publications such as the *International Cookbook*, *UNSWeetened*, and the student diary. A giant Arc balloon arch was placed at the top of the first set of steps ensuring that all students arriving at O-Week via the Anzac Parade entrance, actually had to walk through it to get to the rest of the activities.

The new Arc website was also launched during O-Week 2007, incorporating a broad range of information and bringing together a site that showcases a whole range of Arc offerings that are dynamic and effervescent.

Sponsorship

During 2007, sponsorship and advertising revenue has been actively sought and the Arc's Marketing Team has achieved great successes. O-Week sponsorship and the 2007 Arc Diary deserve particular mention, with diary advertising revenue far exceeding production costs. The Arc's corporate sponsors have grown in number and variety during the six month reporting period and include high profile names such as Telstra, Optus, ANZ, CBA, Sydney Morning Herald, The Australian, Ikea, Apple Computers, Sydney Symphony Orchestra and the Sydney Swans. The Arc is grateful for the support of these organisations and other contributors and advertisers, all of which enables the organisation to provide services and support to our members. Streams of sponsorship revenue include O-Week sponsorship, website advertising, Blitz advertising, poster and flyer distribution, sampling on campus, event and activities sponsorship and the Arc International Cookbook.



Donna Wiemann
Marketing Manager

Arc Publications

During 2007, membership of the Arc was free and signup to the Arc was through a registration form. On completion of the registration form, all members collected a copy of the 2007 Arc Diary. Over 10,000 members also voluntarily elected to join the Arc's What's On email list. At the end of the financial year, approximately 20,000 diaries had been distributed with 18,000 student diaries distributed during O-Week and the first week of the academic year – an outstanding achievement.

The Arc Marketing Team worked closely with the Blitz and Tharunka editorial teams to aid student development and ensure the production of exceptional publications. The Tharunka team published four editions the themes of which were O-Week, Old versus New, Women's and Time and Space. The Blitz team published fifteen editions covering a wide range of themes including food, retro, mental health, culture and religion on campus, and exotic exercise. The highlight was O-Week Blitz which was crucial in launching the new Arc @ UNSW brand and in establishing its presence on the UNSW campuses. These publications are valued by students and distribution numbers are consistently high because they are kept fresh and vibrant and tackle the issues that are of interest to the majority of students.

The production of the International Cookbook was a joint initiative of the Arc Marketing Department and the Arc Student Development coordinator. Both worked with the student volunteers to design and publish the book, which is extremely popular amongst students. Towards the end of the financial year, these two Arc departments also collaborated with student volunteers on the UNSW Sweetened literary journal – a series of student literary works – with the aim of publishing it during 2007/08.

Arc Corporate Services

With the formation of Arc @ UNSW Limited, the structure of the corporate support required by the organisation was very carefully considered to ensure members' funds were efficiently employed.

The Arc Corporate Services department consolidates the functions of Human Resources, Building Services, IT and Finance support.

Human Resources Unit

The initial challenge for the Arc Human Resources unit was to create the underlying support structure for Arc @ UNSW Limited as the new organisation came to life. This included employing the whole of the Organisation's workforce and negotiating the various employment conditions.

With the change in Government legislation surrounding employment law, the Human Resources department focused upon ensuring the organisation continued to meet its legal obligations as well as drafting agreements that strove towards creating an environment of fairness. In 2007, recruitment was, in the main, handled in-house although the Arc contracted external support through PricewaterhouseCoopers to aid in recruiting new roles in a timely and efficient manner and in setting up initial management of the organisation. In undertaking the recruitment process, the utilisation of electronic media rather than costly print media, was employed and proved successful in terms of cost savings as well as circulation coverage.

The Arc Board, through the Human Resources unit, contracted Hudson recruitment agency to manage the recruitment process of the Arc Managing Director. However, the Arc Board determined position criteria and the MD remuneration package, based on benchmarks from like organisations within the higher education sector, and undertook the final stages of panel interviewing. The Managing Director commenced in mid March, 2007. Until this time, the Arc Board, with support from PricewaterhouseCoopers, undertook the day-to-day management of the Arc.

Occupational Health and Safety was a major focus of Arc Human Resources, with the formation of the OH&S committee, ensuring required training of new Committee members, policy development and appropriate training of all Arc staff.

The organisation focussed upon the recruitment of students to roles within Arc @ UNSW Limited. Wherever practical, Human Resources gave precedence to student employment throughout the organisation, particularly in Arc venues and retail stores.

Building Services Unit

Arc Building Services oversaw the completion of a number of works including the relocation of the Arc Quad store. In addition, Arc Building Services assisted with the replacement of equipment where required and the removal of superseded fittings through the Arc Blockhouse and Arc Roundhouse. Building services have also played an integral part in ensuring that OH&S issues are

attended to in a timely manner and that audits were regularly carried out to reduce the OH&S risk.

The Arc Roundhouse contracted a new security company, Unique Protection, to assist with the security needs of larger events. Security incidents were minimised resulting from good training and close liaison with Maroubra Police.

Information Technology Unit

Arc IT had significant challenges to overcome with the formation of the Arc to bring together the networking capabilities and integration of the IT assets and resources inherited from the legacy organisations – UNSW Union, Guild, Postgraduate Board and COFA SA – into a single wide area network for the Arc.

Whilst maintaining existing services within the Arc Blockhouse, Arc Roundhouse and Arc retail outlets, the network's resources were gradually expanded to provide services to COFA, CONTACT, new Arc retail facilities and a greatly increased capacity within the Arc Blockhouse.

Existing services were configured utilising the inherited hardware as well as possible, while additional services were set up to adjust to the new organisation's changing requirements, departments and staff.

The focus of 2008 is to significantly improve the capability of the IT infrastructure with more features, improved reliability and performance of the services offered to clients, members and staff. In addition, a large students' computing area is to be introduced in the Arc Blockhouse, to enable members greater access to computers, printers and photocopiers on Lower Campus.

Finance

With the creation of the new organisation, the Arc Finance unit focused upon ensuring all appropriate financial assets, vehicles and investments were legally transferred from the legacy organisations to the Arc. By financial year end, these tasks had been completed entirely.

One of the highlights of 2007 was the success of the application to the Australian Tax Office for Charitable Institution status. The application was prepared with assistance from the taxation area of PricewaterhouseCoopers to ensure that legal compliance was adhered to. Charitable Institution status provides the Arc with the ability to use members' monies more effectively with all the benefits that are available to not-for-profit organisations.

As in many companies, the Arc Finance unit relies heavily upon back office systems software, and has worked closely with the Information Technology department investigating improvements to the General Ledger and Reporting systems.



Brad Hannagan
Corporate Services Manager

Financial Reports

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Directors' Report

The Directors of Arc @ UNSW Limited ('the Company') have pleasure in submitting herewith their report together with the financial statements for the period commenced 15 August 2006 (being the date of incorporation) and ended 30 June 2007

Director	Appointed	Special Responsibilities
Stephen Mok	15 August 2006	
Sarah Long	28 August 2006	
Hamish Collings-Begg	28 August 2006	CAMC Convenor
Angela Barrett	28 August 2006	Hon. Treasurer
Jesse Young	28 August 2006	Rep Council President
Andrew Wells	28 August 2006	Chair of Noms & Rem (June 07)
Hayden Daley	28 August 2006	
Jodieann Dawe	27 February 2007	Managing Director
Simon Crawford-Ash	25 June 2007	
Caitlin Hurley	25 June 2007	Chairperson (June 07)
Catherine Ding	25 June 2007	Chair of Services Committee (June 07)
Roger Gibson	25 June 2007	Chair of Audit (June 07)
Damian Stephenson	25 June 2007	
Gregory Moore	28 August 2006 to 25 June 2007	Chair of Audit, Chair of Noms & Rem
Betty Chow	28 August 2006 to 25 June 2007	
Michael Pratt	28 August 2006 to 25 June 2007	Chair of Services Committee
Xavier O'Halloran	15 August 2006 to 25 June 2007	Previous Arc Student Representative Council President
Katherine Bartlett	15 August 2006 to 25 June 2007	Chairperson
Tony Cinque	15 August 2006 to 27 February 2007	

The above Directors hold office from the date of appointment and continue in office at the date of this report unless otherwise stated.

Company Secretary

Jodieann Dawe has been Company Secretary since 25 June 2007, and continues in office at the date of this report. Katherine Bartlett was Company Secretary from 15 August 2006 to 25 June 2007.

Directors' Report (Continued)

Director's Meetings

During the period, there were 11 meetings of the Board of Directors and the attendances were as follows:

Name	Meetings held whilst in office	Meetings attended
S Mok	11	11
S Long	11	9
H Collings-Begg	11	8
A Barrett	11	10
J Young	11	7
A Wells	11	10
J Dawe	4	4
S Crawford-Ash	1	1
C Hurley	1	1
C Ding	1	1
R Gibson	1	1
D Stephenson	1	1
G Moore	10	10
B Chow	10	8
M Pratt	10	8
X O'Halloran	10	7
K Bartlett	11	9
T Cinque	7	6
H Daley	11	11

Principal Activities

The principal activity of the Company is that of a student organisation providing services and a complete university experience for UNSW students. No significant change in the nature of these activities occurred during the period.

Operating Result and Review of Operations

The surplus for the period amounted to \$543,289 before receipt of net assets from legacy organisations and \$8,661,059 after receiving net assets of \$8,117,770 from legacy organisations. The Company was incorporated on 15 August 2006 and commenced operating activities on 2 January 2007.

Significant Changes

There were no significant changes in the state of affairs of the Company during the period.

Matters Subsequent to the end of the Financial Period

No matters or circumstances have arisen since the end of the financial period which significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in financial years subsequent to the financial period ended 30 June 2007.

Likely Developments

Since the end of the financial period, there have been no developments in the operations of the Company which are not finalized at the date of this report which may affect the results of the Company in the financial years subsequent to 30 June 2007.

Directors' Report (continued)

Environmental Regulation

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

Being a Company limited by guarantee, no shares, options or debentures have been issued and no dividends can be paid.

Insurance of Officers

The Company has paid \$5,791 in premiums during the period to insure the Directors and officers of the Company against the liabilities for costs and expenses incurred to them in defending any legal proceedings arising out of their conduct while acting in their capacity as director or officer of the Company other than conduct involving a wilful breach of duty in relation to the Company.

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not party to any such proceedings during the period.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 207C of the Corporations Act 2001 is set out on the subsequent page.

Signed in accordance with a resolution of the Board of Directors.



Roger Gibson
Director
Sydney
27 September, 2007



Angela Barrett
Director
Sydney
27 September, 2007

Auditor's Independence Declaration

Under section 307c of the corporations act 2001 to the directors of Arc @ UNSW Limited

I declare that, to the best of my knowledge and belief, for the period commenced 15 August 2006 (being the date of incorporation) and ended 30 June 2007, there have been no contraventions of:

- i. The auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit and;
- ii. Any applicable code of professional conduct in relation to the audit.



Jeff Abela

Partner

Sydney

27 September, 2007



BDO Kendalls

Chartered Accountants

Sydney

27 September, 2007

Income Statement

For The Period Ended 30 June 2007

	Notes	2007 \$
Revenue	2	6,222,601
EXPENSES		
Cost of goods sold		(2,178,569)
Employee benefits expense		(1,803,100)
Depreciation		(120,574)
Marketing		(303,731)
Administration		(219,102)
Utilities		(124,155)
Security		(119,936)
Rental, hire, operating lease		(190,215)
Audit fees		(20,000)
Other expenses		(599,930)
	3	(5,679,312)
Surplus before receipt of net assets from legacy organisations		543,289
Receipt of net assets from legacy organisations	2	8,117,770
Surplus before income tax		8,661,059
Income tax expense		-
Net Surplus		8,661,059

The accompanying notes form part of this financial report

Balance Sheet

As At 30 June 2007

	Notes	2007 \$
ASSETS		
Current Assets		
Cash And Cash Equivalents	4	6,817,775
Trade And Other Receivables	5	599,704
Inventories	6	512,053
Other Assets	7	1,200
Total Current Assets		7,930,732
Non-current Assets		
Plant And Equipment	8	1,998,827
Total Non-current Assets		1,998,827
TOTAL ASSETS		9,929,559
Current Liabilities		
Trade And Other Payables	9	1,268,500
Total Current Liabilities		1,268,500
Total Liabilities		1,268,500
NET ASSETS		8,661,059
Equity		
Accumulated Funds	10	8,661,059

The accompanying notes form part of this financial report

Statement Of Changes In Equity

For The Period Ended 30 June 2007

	2007 \$
As at beginning	-
Surplus for the period	8,661,059
As at 30 June 2007	8,661,059

The accompanying notes form part of this financial report

Statement Of Cash Flows

For The Period Ended 30 June 2007

	Notes		2007 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and others			6,689,140
Receipts from legacy organisations			5,660,285
Payments to suppliers and employees			(5,965,820)
Interest received			584,156
Net cash provided by operating activities	13		6,967,761
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for plant and equipment			(149,986)
Net cash used in investing activities			(149,986)
Cash Flows from Financing Activities			-
Net increase in cash			6,817,775
Cash at beginning of the period			-
Cash at the end of the period	4		6,817,775

The accompanying notes form part of this financial report

Notes To The Financial Statements

For The Year Ended 30 June 2007

Note 1: Statement Of Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group interpretations, and the Corporations Act 2001.

Arc @ UNSW Limited is a company limited by guarantee, incorporated and domiciled in Australia. The financial report covers Arc @ UNSW Limited as an individual entity.

(a) Basis of Preparation

The financial report has been prepared on an accruals basis and is based on historical cost. Due to the application of Australian specific provision contained only within AIFRS this financial report is not necessarily compliant with International Accounting Standards with respect to impairment.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(b) Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

DEPRECIATION

The depreciable amount of all fixed assets are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	10%-25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 1: Statement of Significant Accounting Policies (Continued)

(c) Employee benefits

WAGES AND SALARIES, ANNUAL LEAVE AND SICK LEAVE

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of balance sheet date are recognised in respect of employees' services rendered up to balance sheet date and measured at amounts expected to be paid when the liabilities are settled. Liabilities for wages and salaries, annual leave and sick leave are included as part of trade and other payables.

LONG SERVICE LEAVE

Liabilities for long service leave are recognised as part of the provision for employee benefits and measured at the present value of expected future payments to be made in respect of services provided by employees to the balance sheet date using the projected unit credit method. Consideration is given to expected future salaries and wages levels, experience of employee departures and periods of service. Expected future payments are discounted using national government bond rates at balance sheet date with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

RETIREMENT BENEFIT OBLIGATIONS

Contributions are made to employee superannuation funds and are charged as expenses when incurred.

(d) Cash and cash equivalents

For the purposes of the cash flow statement, cash and cash equivalents includes cash on hand and at bank, deposits held at call with financial institutions, other short-term, highly liquid investments with maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

(e) Inventories

Inventories on hand at year end have been valued at the lower of cost or net realisable value.

(f) Revenue

Revenue is recognised at the fair value of consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid. The following specific recognition criteria must also be met before revenue is recognised:

SALE OF GOODS

Revenue from sale of goods is recognised upon those goods passing to customers.

RENDERING OF SERVICES

Revenue is recognised when the fee in respect of services provided is earned.

INTEREST

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

(g) Trade Receivables

Trade receivables are recognised at original invoice amounts less an allowance for uncollectible amounts. Collectibility of trade receivables is assessed on an ongoing basis. Debts which are known to be uncollectible are written off. An allowance is made for doubtful debts where there is objective evidence that the company will not be able to collect all amounts due according to the original terms.

(h) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the company prior to the year end and which are unpaid. These amounts are unsecured.

(i) Income Tax

The Company is income tax exempt.

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 1: Statement Of Significant Accounting Policies (Continued)

(j) Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(k) Impairment of Assets

At each reporting date, the directors review the carrying value of the Company's tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use (based on depreciated replacement cost), is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed in the income statement.

As the future economic benefits of the Company's assets are not primarily dependent upon their ability to operate net cash inflows, and if deprived of the asset, the Company would replace the asset's remaining future economic benefits, "value in use" is determined as the depreciated replacement cost of the asset, rather than by using discounted cash flows.

(l) Critical accounting estimates and judgements

The Directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

(m) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2007 reporting periods. The Company's assessment of the impact of these new standards and interpretations is set out below.

I) AASB 2007- AMENDMENTS TO AUSTRALIAN ACCOUNTING STANDARDS ARISING FROM ED 151 AND OTHER AMENDMENTS

These amendments insert accounting treatment options that currently exist under IFRSs into AIFRSs and remove Australian-specific disclosures that were added into AIFRSs on first-time adoption from 1 January 2005. These amendments apply to periods commencing on or after 1 July 2007. Most changes relate to certain Australian-specific disclosures not being required. The Company does not intend to adopt any reinstated options for accounting treatment when the standard is adopted. As such, there will be no future financial impacts on the financial statements.

II) AASB 7 FINANCIAL INSTRUMENTS: DISCLOSURES

Replaces the disclosure requirements relating to financial instruments currently included in AASB 132: *Disclosure and Presentation*. The disclosures are applicable for Annual periods commencing on or after 1 January 2007. As this is a disclosure standard only, there will be no impact on amounts recognised in the financial statements. However, various additional disclosures will be required about the company's financial instruments.

III) AASB 101 PRESENTATION OF FINANCIAL STATEMENTS

Removes Australian specific disclosure requirements. The revised standard is applicable for annual reporting periods commencing on or after 1 January 2007. As these changes result in a reduction of Australian-specific disclosures, there will be no impact on amounts recognised in the financial statements.

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 2: Revenue

		2007 \$
UNSW service agreement funding		1,115,000
Sale of goods		3,492,034
Rental, venue hire, amusements		311,020
Interest income		674,065
Sponsorships		261,996
Academics dress hire		243,640
Other		124,846
		6,222,601
Significant revenue		
The following significant revenue items are relevant in explaining the financial performance:		
Net assets received from legacy organisations		
– Inventory		486,870
– Academic dress		286,939
– Plant and equipment		1,682,476
– Cash and cash equivalents		5,660,285
– Shares		1,200
		8,117,770
TOTAL REVENUE		14,340,371

Note 3: Expenses

		2007 \$
The surplus before income tax includes the following specific expenses:		
Depreciation of plant and equipment		120,574
Rental expenses on operating leases		190,125
Auditor's Remuneration: auditing services		20,000

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 4: Cash And Cash Equivalents

		2007 \$
Cash on hand and at bank		1,439,826
Deposits at call		5,377,949
		6,817,775

Note 5: Trade And Other Receivables

		2007 \$
Trade debtors		389,313
Prepayments and accrued income		210,391
		599,704

Note 6: Inventories

		2007 \$
Finished goods – at cost		512,053

Note 7: Other Assets

		2007 \$
Unlisted shares at cost available for sale		1,200

Note 8: Plant And Equipment

		2007 \$
Plant and Equipment		
At cost		1,822,159
Less accumulated depreciation		(105,712)
		1,716,447
Academic Dress		
At cost		297,242
Less accumulated depreciation		(14,862)
		282,380
Total Plant and Equipment		1,998,827

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 8: Plant And Equipment (Continued)

Movements in carrying amounts	Plant, and Equipment \$	Academic Dress \$	Total \$
2007 Financial Period			
Balance at the beginning of the year	-	-	-
Additions	1,822,159	297,242	2,119,401
Depreciation expense	(105,712)	(14,862)	(120,574)
Carrying amount at the end of the period	1,716,447	282,380	1,998,827

Note 9: Trade And Other Payables

	2007 \$
Current	
Unsecured liabilities:	
Trade creditors	68,620
Other creditors and accruals	566,812
Unearned revenue	532,500
Employee benefits – annual leave	100,568
	1,268,500

Note 10: Accumulated Funds

	2007 \$
(a) Accumulated Funds	
Accumulated Funds at the beginning of the financial period	-
Net surplus for the period	8,661,059
Accumulated Funds at end of financial period	8,661,059

(b) Members Guarantee

The Company is limited by guarantee. If the Company is wound up, the memorandum of association states that each member or person who ceased to be a member in the year prior to the wind up is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the Company.

The number of members at 30 June 2007 was 18,366.

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 11: Capital And Leasing Commitments

		2007 \$
Operating Lease Commitments		
Payable:		
Not later than one year		105,615
Later than one year but not later than five years		-
		105,615

Note 12: Related Party Transactions

Key Management Personnel Compensation

Key management personnel are those persons who have authority and responsibility for planning, directing and controlling the activities of the company. Remuneration received or due and receivable by key management personnel of the Company for management of its affairs was \$Nil (2006: \$Nil).

Note 13: Cash Flow Information

		2007 \$
Reconciliation of surplus to net cash flows for the period		
Surplus for the period		8,661,059
Non-cash flows in surplus for the period		
- Receipt of net assets, excluding cash, from legacy organisations		(2,457,485)
- Depreciation		120,574
Changes in assets and liabilities		
Increase in trade and other receivables		
Increase in inventories		(599,704)
Increase in trade and other payables		(25,183)
		1,268,500
Net cash provided by operating activities		6,967,761

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 14: Financial Instruments

Activities undertaken by the Company may expose the Company to price risk, credit risk, liquidity risk and cash flow interest rate risk. The Company's risk management policies and objectives are therefore disagreed to minimize the potential impacts of these risks on the results of the Company.

a. Interest rate risk

The Company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in the market interest rates and the effective weighted average interest rate of those financial assets is as follows:

	Weighted Average Effective Interest Rate	Floating Interest Rate	Non-Interest Bearing	Total
	2007	2007	2007	2007
		\$	\$	\$
Financial assets:				
Cash	6%	5,317,949	-	5,317,949
Trade and other receivables		-	599,704	599,704
Total financial assets		5,317,949	599,704	5,917,653
Financial liabilities:				
Trade and other payables		-	1,268,500	1,268,500
Total financial liabilities		-	1,268,500	1,268,500

b. Credit risk exposures

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognise financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

c. Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulties raising funds to meet commitments. The Company manages this risk by monetary forecast cash flows.

d. Net fair values of financial assets and liabilities

The carrying amount of cash, cash equivalents and non-interest bearing monetary financial assets and liabilities (e.g. accounts receivable and payable) approximate net fair value.

e. Price risk

The Company is not exposed to any material price risk.

Notes To The Financial Statements

For The Year Ended 30 June 2007 (Continued)

Note 15: Segment Reporting

The Company operates entirely within New South Wales in the student services sector.

Note 16: Dependency

The Company is dependent upon the UNSW for financial support and the provision of premises from which it conducts its activities.

Note 17: Company Details

- (a) The Company is a company limited by guarantee
- (b) The Company was incorporated in Australia
- (c) The registered office of the Company is Arc @ UNSW, The Blockhouse, Anzac Parade, Kensington NSW 2033
- (d) The principal business of the Company is the provision of student services to UNSW students and that of a licensed sporting and recreational club.

Declaration by Directors

The directors of the company declare that:

1. The financial statements and notes, comprising the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the period ended 30 June 2007, and accompanying notes, are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2007 and of the performance for the financial period commenced 15 August 2006 (being the date of incorporation) and ended 30 June 2007.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:



Roger Gibson

Director

Sydney

Date:



Angela Barrett

Director

Sydney

Date:

Independent Audit Report to the members of Arc @ UNSW Limited

We have audited the accompanying financial report of Arc @ UNSW Limited ('the company'), which comprises the balance sheet as at 30 June 2007, and the income statement, statement of changes in equity and cash flow statement for the period commenced 15 August 2006 (being the date of incorporation) and ended 30 June 2007, accompanying notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion:

- a) the financial report of Arc @ UNSW Limited is in accordance with the *Corporations Act 2001*, including:
 - i. giving a true and fair view of the company's financial position as at 30 June 2007 and of its performance for the period commenced 15 August 2006 (being the date of incorporation) and ended 30 June 2007; and
 - ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b) the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.



Jeff Abela

Partner

Sydney

Date:



BDO Kendalls

Chartered Accountants

Sydney

Date:



For the Arc to achieve long term sustainability it needs to be able to provide the services and support to members that members want and value.

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