

*Draft Minutes*

Arc @ UNSW Limited  
**Extraordinary General Meeting**  
Hybrid (Roundhouse & Zoom)  
14 November 2024

**1. Acknowledgement of Country**

O. Iredale (Chair of the Board) completed an Acknowledgement of Country.

**2. Opening of Meeting**

O. Iredale (Chair of the Board) opened the meeting at 10:09 am.

Quorum required was confirmed as met. The Chair held 227 Proxies.

The Chair provided a brief background and explanation of the proposed resolutions.

**3. Business of Meeting**

**3.1. Resolution 1**

The Chair read the resolution.

The motion was moved and seconded.

A vote by show of hands and online poll was taken.

**RESOLUTION 1**

THAT the Board considers disclosing all financial investments to members in all future annual reports.

**CARRIED**

**3.2. Resolution 2**

The Chair read the resolution.

The motion was moved and seconded.

A vote by show of hands and online poll was taken.

**RESOLUTION 2**

THAT the Board considers reviewing its current Investment Policy and Sponsorship and Advertising Policy for further ethical alignment and seeks to identify any additional parameters that may be appropriate following member feedback.

**CARRIED**

### **3.3. Resolution 3**

The Chair read the resolution.

The motion was moved and seconded.

10 members spoke to the resolution

A vote by show of hands and online poll was taken.

#### **RESOLUTION 3**

THAT the Board will continue to support student activism by enabling the elected Student Representative Council and Postgraduate Council to advocate for students and student issues through their campaigns and initiatives.

**CARRIED**

### **3.4. Resolution 4**

The Chair read the resolution.

The motion was moved and seconded.

15 members spoke to the resolution.

A vote by show of hands and online poll was taken.

#### **RESOLUTION 4**

THAT section 3.2 of the Company's constitution be amended to the following:

The income and property of Arc must be applied towards the promotion of the objectives of Arc as set out in this Constitution and the Regulations.

(a) No part of the income or property of Arc may be applied to, and the business of Arc may not be carried on for the purpose of:

(i) the profit or gain of any Member; or

(ii) investment in any industry or company in which the majority of revenue is sourced from the development, production, or sales of weapons or other arms, or

(iii) engaging, colluding, partnering with or investing in cultural, governmental, military, financial or corporate institutions or any company or organisation otherwise that engages in conduct that is not conducive with international law.

**NOT CARRIED**

### **3.5. Resolution 5**

The Chair read the resolution.

The motion was moved and seconded.

7 members spoke to the resolution.

A vote by show of hands and online poll was taken.

#### **RESOLUTION 5**

THAT a new section 10.3 be added to the Company's constitution as follows.

#### **10.3 Investments of Arc**

The Board must maintain an investment policy for investing surplus funds of Arc that is aligned with ethical and sustainable investment principles and, for avoidance of doubt, prohibits any investment in a company primarily producing weapons, arms or providing military support.

**CARRIED**

### **4. Other Business**

N/A

### **5. Close of Meeting**

The meeting closed at 11:16 am.

Signed by the Chair: \_\_\_\_\_

Dated: \_\_/\_\_/\_\_